



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276,

Date: 14th September, 2019

The Secretary,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company in its meeting held on 14th September, 2019 has adopted and taken on record the Quarterly Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the Quarter ended June 30, 2019, which please find enclosed in compliance to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 5.00 p.m. and concluded at 6.15 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
For Scintilla Commercial & Credit Ltd

Aayushi Kapur
Aayushi Kapur
Company Secretary & Compliance officer

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Scintilla Commercial & Credit Ltd pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

**Review Report to
To the Board of Directors
Scintilla Commercial & Credit Ltd**

We have reviewed the accompanying statement of unaudited standalone financial results of Scintilla Commercial & Credit Ltd (the 'Company') for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: September 14, 2019
Place: Kolkata

For: C.K. Chandak & Co
Chartered Accountants
FRN :326844E

Chandra

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297
UDIN: 19054297AAAAFF1194

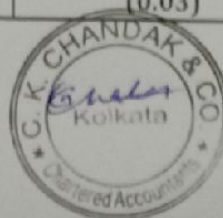
SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001
 CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended
		30.06.2019	30.06.2018
		Unaudited	Unaudited
1	Revenue from Operation		
	a) Interest Income	11.57	12.41
	b) Gain/(loss) on investments designated at FVTPL	(9.59)	(3.41)
	Total Revenue from Operations	1.99	9.00
2	Other Income	0.00	0.01
3	Total Revenue (1+2)	1.99	9.01
4	Expenses		
	a. Finance cost	0.00	0.00
	b. Employee benefits expense	2.54	1.44
	c. Depreciation	0.00	0.00
	d. Listing fees	3.54	3.25
	e. Depository charges	0.53	0.54
	f. Professional charges	0.26	0.61
	g. Office expenses	0.08	0.08
	h. Conveyance	0.07	0.06
	i. Other Expenses	0.20	0.27
	Total Expenses	7.21	6.25
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(5.22)	2.76
6	Exceptional Items-(Expense)/Income	0.00	0.00
7	Profit / (Loss) before tax (5 ± 6)	(5.22)	2.76
8	Tax Expense		
	a) Current Tax	0.00	0.00
	b) Tax adjustment of Earlier Years	0.00	0.00
	c) Deferred Tax	(2.47)	(2.58)
	Total Tax Expense	(2.47)	(2.58)
9	Profit / (Loss) for the period (7 ± 8)	(2.75)	5.34
10	Other Comprehensive Income		
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	0.00
11	Total Comprehensive Income for the period (9+10)	(2.75)	5.34
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78
13	Earnings Per Share (Not annualised)		
	(a) Basic	(0.03)	0.05
	(b) Diluted	(0.03)	0.05



Notes:

1.	The above Standalone Financial Results have been reviewed by the Audit Committee approved by the Board of Directors at its meeting held on September 14, 2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter ended on June 30, 2019.																				
2.	The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards (IGAAP) notified under the Act. Accordingly the impact of transition has been recorded in the opening Reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial Statements as at, and for the year ending March 31, 2020 prepared under Ind AS.																				
3.	The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceeding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular, the financial results for the previous quarter ended June 30, 2018 have not been subjected to limited review or audit by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.																				
4.	The Companies main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.																				
5.	The Company does not have any Exceptional item to report for the above period.																				
6.	Provision for Current Tax will be made at the year end.																				
7.	Reconcilliation of Profit/(Loss) reported under previous Indian GAAP with the Total ended June 30, 2018																				
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Rs ' In Lakhs</th> </tr> </thead> <tbody> <tr> <td>Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP</td> <td>6.16</td> </tr> <tr> <td>(Decrease)/ Increase in provision due to Expected Credit Loss</td> <td>NIL</td> </tr> <tr> <td>Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS</td> <td>(3.41)</td> </tr> <tr> <td>Impact on Revenue Recognition as per Ind AS 115</td> <td>NIL</td> </tr> <tr> <td>Deferred Tax impact on above adjustments</td> <td>(2.58)</td> </tr> <tr> <td>Net Profit/(Loss) as per Ind AS</td> <td>5.34</td> </tr> <tr> <td>Items that will not be reclassified to Profit & Loss being an item of OCI</td> <td>0.00</td> </tr> <tr> <td>Income tax impact on above adjustment</td> <td>0.00</td> </tr> <tr> <td>Total Comprehensive Income /Loss as per Ind AS</td> <td>5.34</td> </tr> </tbody> </table>	Particulars	Rs ' In Lakhs	Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP	6.16	(Decrease)/ Increase in provision due to Expected Credit Loss	NIL	Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	(3.41)	Impact on Revenue Recognition as per Ind AS 115	NIL	Deferred Tax impact on above adjustments	(2.58)	Net Profit/(Loss) as per Ind AS	5.34	Items that will not be reclassified to Profit & Loss being an item of OCI	0.00	Income tax impact on above adjustment	0.00	Total Comprehensive Income /Loss as per Ind AS	5.34
Particulars	Rs ' In Lakhs																				
Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP	6.16																				
(Decrease)/ Increase in provision due to Expected Credit Loss	NIL																				
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	(3.41)																				
Impact on Revenue Recognition as per Ind AS 115	NIL																				
Deferred Tax impact on above adjustments	(2.58)																				
Net Profit/(Loss) as per Ind AS	5.34																				
Items that will not be reclassified to Profit & Loss being an item of OCI	0.00																				
Income tax impact on above adjustment	0.00																				
Total Comprehensive Income /Loss as per Ind AS	5.34																				

For and on behalf of the Board
For Scintilla Commercial & Credit Limited

Mumun
Jitendra Kumar Goyal
Director
DIN 00468744

Date: 14.09.2019
Place: Kolkata





C. K. Chandak & Co.

B. Com (Hons), FCA, CIDT
Chartered Accountants

Old 31 (New 10) P. L. Som Street
Near B. A. Mathwater Tank
Bhadrakali - 712 232
Mobile : 97484 54067
Phone : (033) 2663 3211
E-mail : chandakck@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Scintilla Commercial & Credit Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

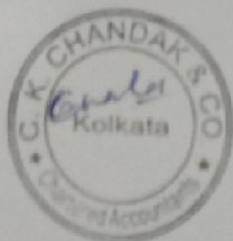
Review Report to
The Board of Directors
Scintilla Commercial & Credit Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Scintilla Commercial & Credit Limited ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular")

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.



The Statement includes the results of the following entity:

- 1) Jaimatarani Merchants Limited and;
- 2) Mericogold Trading Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the unaudited interim financial information of 2 Subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total revenue of Rs249,063 and total Profit after tax of Rs. 125,827 and total comprehensive Income of Rs.125,827 for the Quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. This unaudited interim financial information has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the above mentioned Subsidiary, is based solely on such unaudited financial information and procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For: C.K. Chandak & Co
Chartered Accountants
FRN 326844E



Date: September 14, 2019
Place: Kolkata

A handwritten signature in blue ink, appearing to read "Chandra Kumar Chandak".

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297
UDIN:19054297AAAAFG1973

SCINTILLA COMMERCIAL & CREDIT LIMITED

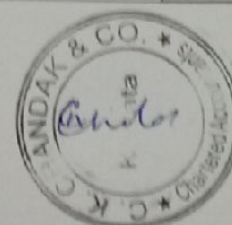
Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended
		30.06.2019	30.06.2018
		Unaudited	Unaudited
1	Revenue from Operation		
	a) Interest Income	11.57	12.41
	d) Gain/loss on investments designated at FVTPL	(7.10)	0.64
	Total Revenue from Operations	4.48	13.04
2	Other Income/(Loss)	0.00	4.34
3	Total Revenue (1+2)	4.48	17.40
4	Expenses		
	a. Finance cost	0.00	0.00
	b. Employee benefits expense	3.29	3.50
	c. Depreciation	0.00	0.00
	d. Listing fees	3.54	3.25
	e. Depository charges	0.53	0.54
	f. Professional charges	0.26	0.61
	g. Office expenses	0.08	0.08
	h. Conveyance	0.07	0.06
	i. Other Expenses	0.20	0.27
	Total Expenses	7.96	8.32
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(3.48)	9.08
6	Exceptional Items-(Expense)/Income	0.00	0.00
7	Profit / (Loss) before tax (5 ± 6)	(3.48)	9.08
8	Tax Expense		
	a) Current Tax	0.00	0.00
	b) Tax adjustment of Earlier Years	0.00	0.00
	c) Deferred Tax	(1.99)	(3.89)
	Total Tax Expense	(1.99)	(3.89)
9	Profit / (Loss) for the period (7 ± 8)	(1.49)	12.97
10	Other Comprehensive Income		
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	0.00
11	Total Comprehensive Income for the period (9+10)	(1.49)	12.97
12	Net Profit/(Loss) for the period attributable to :		
	Owners of the Company	(2.06)	9.54
	Non Controlling interests	0.57	3.43
13	Other Comprehensive Income for the period attributable to:		
	Owners of the Company	0.00	0.00
	Non Controlling interests	0.00	0.00
14	Total Comprehensive Income for the period attributable to:		
	Owners of the Company	(2.06)	9.54
	Non Controlling interests	0.57	3.43
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78
16	Earnings Per Share (Not annualised)		
	(a) Basic	(0.01)	0.13
	(b) Diluted	(0.01)	0.13



Notes:

1. The above Consolidated Financial Results have been reviewed by the Audit Committee approved by the Board of Directors at its meeting held on September 14, 2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter ended on June 30, 2019.

2. The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards (IGAAP) notified under the Act. Accordingly the impact of transition has been recorded in the opening Reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial Statements as at, and for the year ending March 31, 2020 prepared under Ind AS.

3. The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceeding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular, the financial results for the previous quarter ended June 30, 2018 have not been subjected to limited review or audit by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4. The Consolidated Financial Results of the Company include the Results of two Subsidiaries - Jaimatarani Merchants Limited and Mericogold Trading Limited. The Company holds 55% equity stake in each of these two Subsidiaries.

5. The Companies main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Company.

6. The Company does not have any Exceptional item to report for the above period.

7. Provision for Current Tax will be made at the year end.

8. Reconcilliation of Profit/(Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the Quarter ended

Particulars	Rs ' In Lakhs
Profit/ (Loss) after Tax (PAT) under Previous IGAAP	8.43
(Decrease)/ Increase in provision due to Expected Credit Loss	NIL
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	0.64
Impact on Revenue Recognition as per Ind AS 115	NIL
Deferred Tax impact on above adjustments	(3.89)
Net Profit/(Loss) as per Ind AS	12.97
Items that will not be reclassified to Profit & Loss being an item of OCI	0.00
Income tax impact on above adjustment	0.00
Total Comprehensive Income /Loss as per Ind AS	12.97

For and on behalf of the Board
For Scintilla Commercial & Credit Ltd

[Signature]
Jitendra Kumar Goyal
Director
DIN 00468744

Date: 14.09.2019
Place: Kolkata

